

No.: 1371/NQ-PVCFC

Ca Mau, date 16 month 6 year 2025

RESOLUTION

Re: Approval of key targets for 2025 Production and Business Plan

**GENERAL MEETING OF SHAREHOLDERS
PETROVIETNAM CAMAU FERTILIZER JOINT STOCK COMPANY**

- Pursuant to Enterprise Law No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam;

- Pursuant to the Charter of PetroVietnam Ca Mau Fertilizer Joint Stock Company approved by the General Meeting of Shareholders;

- Pursuant to Meeting Minutes No.01/BB-DHD CD-2025 and voting results of the General Meeting of Shareholders (GMS) of PetroVietnam Ca Mau Fertilizer Joint Stock Company approving the agenda at the Annual General Meeting held on 16/6/2025.

APPROVED:

Article 1. Approval of key targets for 2025 Production and Business Plan as follows:

Production output:

| No. | Target | Unit | 2025 Plan (*) |
|----------|------------------------------------------------|----------------------|---------------|
| 1 | Production | | |
| 1.1 | Urea equivalent | Thousand tons | 910 |
| | <i>Including: - Nitrogen-based fertilizers</i> | <i>Thousand tons</i> | <i>120</i> |
| 1.2 | NPK (PVCFC production) | Thousand tons | 220 |
| 1.3 | NPK (KVF production) | Thousand tons | 120 |
| 2 | Sales volume | | |
| 2.1 | Urea | Thousand tons | 759 |
| 2.2 | Nitrogen-based fertilizers | Thousand tons | 120 |
| 2.3 | NPK (PVCFC production) | Thousand tons | 220 |
| 2.4 | NPK (KVF production) | Thousand tons | 120 |
| 2.5 | Trading fertilizers | Thousand tons | 280 |

Financial plan:

| No. | Target | Unit | 2025 Plan |
|-----------|-------------------------------------------|-------------|-----------|
| I | Financial targets (Consolidated) | | |
| 1 | Total revenue | Billion VND | 13,983 |
| 2 | Profit before tax | Billion VND | 864 |
| 3 | Profit after tax | Billion VND | 774 |
| II | Financial targets (Parent Company) | | |
| 1 | Owner's equity | Billion VND | 9,972 |

| No. | Target | Unit | 2025 Plan |
|------------|-----------------------------------------------------------------------|-------------|------------------|
| 2 | Total revenue | Billion VND | 13,251 |
| 3 | Profit before tax | Billion VND | 853 |
| 4 | Profit after tax | Billion VND | 764 |
| 5 | Dividend payout ratio (to Charter capital) | % | 10% |
| 6 | Investment in capital construction & equipment procurement | | |
| 6.1 | Total capital | Billion VND | 771 |
| - | Investment in capital construction & equipment procurement | Billion VND | 771 |
| - | Capital contribution in member units | Billion VND | - |
| 6.2 | Capital sources | Billion VND | 771 |
| - | Owner's equity | Billion VND | 395 |
| - | Loans and other sources | Billion VND | 376 |

Article 2. The General Meeting of Shareholders authorizes the Board of Directors to amend, supplement, and flexibly adjust the contents of Article 1 as appropriate to the actual production and business situation of the Company.

Article 3. This Resolution shall become effective as of June 16th, 2025.

Article 4. All shareholders, Board of Directors, Executive Board, Supervisory Board, Heads of boards and units directly under PetroVietnam CaMau Fertilizer Joint Stock Company is responsible for executing this Resolution./.

Recipients:

- As per article 4;
- Filed Archive.

**ON BEHALF OF THE GENERAL MEETING
OF SHAREHOLDERS -CHAIRMAN
/CHAIRMAN OF THE BOD**

(Signed & Sealed)

Tran Ngoc Nguyen